

## Message Text

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70

ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 AID-05 EB-07 L-02 COME-00 TRSE-00

INR-07 INRE-00 SSO-00 /034 R

66617

DRAFTED BY: OPIC/GC EDWARD LUBLIN

APPROVED BY: EB/IFD/OIA:RJSMITH

ARA/CAR:DCNORTON

EB/IFD/OIA, D.H. STEBBING

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O 272115Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY GEORGETOWN IMMEDIATE

LIMITED OFFICIAL USE STATE 018884

E.O. 11652: N/A

TAGS: EINV, GY

SUBJECT: REYNOLDS GUYANA SETTLEMENT

REF: STATE 006804

1. FOR THE CONVENIENCE OF THE USG IN MAKING COLLECTION AND OF  
GOG IN MAKING PAYMENT, OPIC IS SENDING REVISED TEXT OF  
PROMISSORY NOTES, WHICH SHOULD READ AS FOLLOWS:

QUOTE. FOR VALUE RECEIVED, THE GOVERNMENT OF GUYANA HEREBY  
PROMISES TO PAY ON , 19 TO THE ORDER OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION ("OPIC") AT THE  
FEDERAL RESERVE BANK OF NEW YORK, FEDERAL RESERVE POST OFFICE  
STATION, NEW YORK, NEW YORK 10045, THE SUM OF  
DOLLARS IN IMMEDIATELY AVAILABLE FUNDS IN LAWFUL MONEY OF THE  
UNITED STATES OF AMERICA.

THIS NOTE IS ISSUED PURSUANT TO, IS ENTITLED TO THE BENEFITS OF  
AND IS SUBJECT TO THE TERMS AND CONDITIONS OF AN AGREEMENT DATED  
DECEMBER 31, 1974 BY AND AMONG THE GOVERNMENT OF GUYANA, OPIC,  
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REYNOLDS METALS COMPANY, AND REYNOLDS GUYANA MINES, LIMITED.

DATED: JANUARY 1, 1975

MINISTER OF FINANCE  
GOVERNMENT OF GUYANA

UNQUOTE.

2. PLEASE DELIVER TEXT OF REVISED NOTE TO DR. SHAHABUDEEN AS  
SOON AS POSSIBLE.

3. CHANGES FROM EARLIER DRAFT OF NOTE IN REFTEL WERE MADE TO  
ASSURE IMMEDIATE USE OF FUNDS BY OPIC SO AS TO AVOID ANY LOSS OF  
INTEREST. ACCORDINGLY NOTE NOW PROVIDES FOR PAYMENT AT FEDERAL  
RESERVE BANK OF N.Y., WHERE GOG HAS ACCOUNT, AND ALSO SPECIFIES  
THAT PAYMENT IS TO BE IN IMMEDIATELY AVAILABLE FUNDS WHICH MEANS  
FUNDS THAT CAN BE USED BY OPIC IMMEDIATELY.

4. OPIC WILL FURTHER ADVISE IN WHAT DENOMINATIONS NOTES SHOULD  
BE ISSUED. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEXT, DEBT REPAYMENTS, CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE018884  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/GC EDWARD LUBLIN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750030-0140  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750117/aaaaaoqn.tel  
**Line Count:** 83  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 006804  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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05 JUL 2006

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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REYNOLDS GUYANA SETTLEMENT  
**TAGS:** EINV, EFIN, GY, REYNOLDS, OPIC, (SHAHABUDEEN)  
**To:** GEORGETOWN  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006